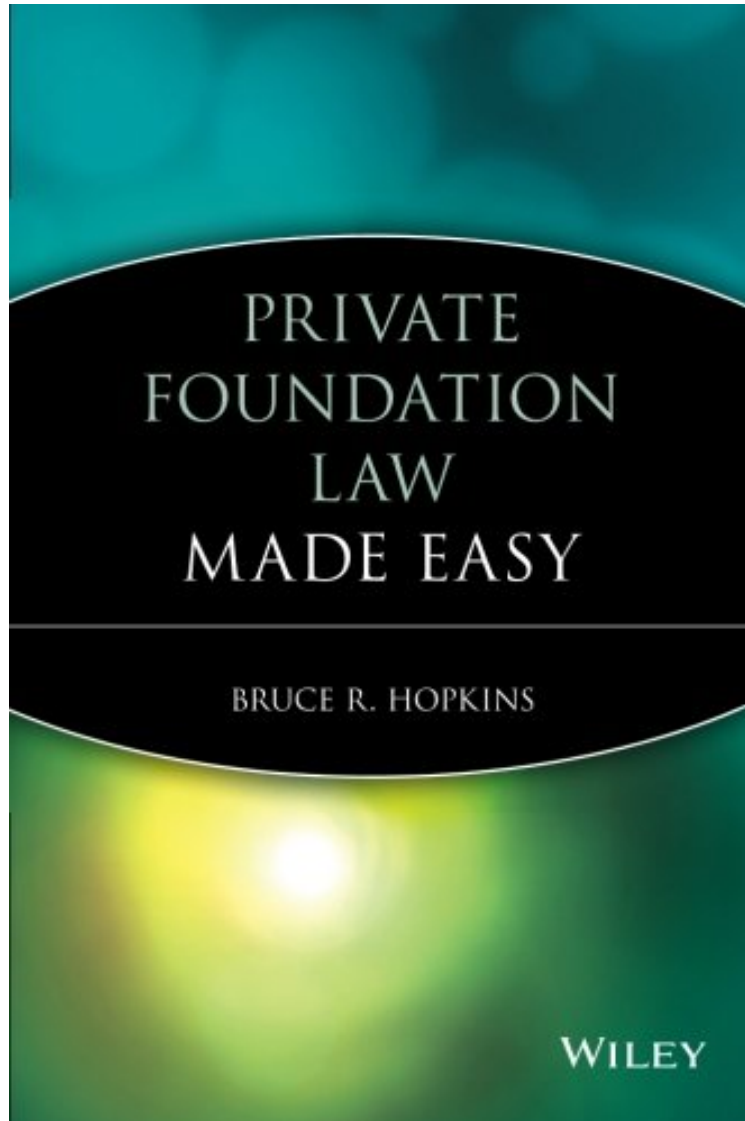


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## Private Foundation Law Made Easy

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**Bruce R. Hopkins : Private Foundation Law Made Easy** before purchasing it in order to gage whether or not it would be worth my time, and all praised Private Foundation Law Made Easy:

4 of 5 people found the following review helpful. Excellent book! By KathrynNotKathy I bought this book because I am a CPA and recently began preparing Form 990-PF. The basic calculations are not hard to grasp but there is so much more to it than that. Reading typical tax research service "explanation" had me going in circles trying to answer a few questions that came up. This book answered my questions right on point and has provided me more information than I could have asked for in such a relatively short book. It should be required reading for anyone trying to manage a

PF or anyone preparing returns for or advising clients about one. It is very easy to read and highly informative. 1 of 1 people found the following review helpful. Five Stars By ESTGreat book for anyone involvd in private foundations! very understandable! 6 of 6 people found the following review helpful. Foundation Law By hydrogeologist216 Well written. Makes a very complex subject understandable. Relatively positive about the advantages to be gained, but makes the strict rules and potentially horrendous penalties from the IRS clear.

Now your foundation can be fully informed about the basic legal requirements affecting private foundations and avoid the perils lurking in nonprofit tax law traps. Private Foundation Law Made Easy clearly shows you how, with information on reaping the charitable and tax advantages of your private foundation. Filled with straightforward guidance, author Bruce Hopkins—a leading authority on the laws regulating private foundations—demystifies this topic for you and your board members with practical legal information in easy-to-understand English.

From the Inside Flap Private Foundation Law Made Easy Increased IRS attention may be causing private foundation executives and their counselors to seek guidance on issues such as who may sit on foundations' boards, the way their foundations are set up, how they invest their endowment, and how funds are distributed to qualified grantees. Filled with straightforward, clear guidance on the ins and outs of private foundation law, Private Foundation Law Made Easy demystifies this topic for board members and helps them to successfully navigate the basics. Author Bruce R. Hopkins—a leading authority on the laws regulating private foundations—offers essential, practical legal information in easy-to-understand English. His practical tips and "red flags" provide useful advice and present critical information in an efficient and comprehensible fashion. Now your foundation can be fully informed about the basic legal requirements affecting private foundations and avoid the perils lurking in the myriad tax-law traps. Private Foundation Law Made Easy clearly shows you how, with information on reaping the charitable, tax, and other economic advantages of your private foundation. You will find everything you need to know about: Private foundations and public charities—what's the difference? Disqualified persons Tax law rules in general Mandatory payout rules Prohibited expenditures rules Self-dealing rules Investment rules Charitable giving rules And much more! Mandatory reading for anyone contemplating the creation of a foundation or managing or advising an existing foundation, Private Foundation Law Made Easy illuminates the rules surrounding private foundations, and authoritatively and thoroughly guides you through every aspect of its laws. From the Back Cover The ins and outs of private foundation law made easy! Written by renowned author Bruce R. Hopkins, Private Foundation Law Made Easy is a must-read guide for accountants, consultants, investors—anyone needing to know the essentials of the laws involving private foundations. This authoritative guide presents in-depth discussions on the differences between a private foundation and a public charity, as well as the special foundation rules concerning tax law rules, mandatory payouts, prohibited expenditures, self-dealing, and excess business holdings. It also covers crucial prudent investment standards, unrelated business rules, and charitable giving rules. Designed to get you quickly up to speed, you will discover: How to invest your foundation's endowment Invaluable information on assets involved in the calculation of the mandatory payout requirement Advice on how to file annual returns with the IRS The alternatives to private foundations How to creatively use supporting organizations Packed with practical tips and invaluable advice, Private Foundation Law Made Easy sheds light on complex legal issues concerning private foundations with plain-language explanations of laws and regulations for non-legal professionals. About the Author Bruce R. Hopkins is the country's leading authority on tax-exempt organizations and is a senior partner with the firm Polsinelli Shalton Flanigan Suelthaus PC. He is the author or coauthor of more than twenty books, including "The Law of Tax-Exempt Organizations," Ninth Edition; "Planning Guide for the Law of Tax-Exempt Organizations"; "Nonprofit Law Made Easy"; "Charitable Giving Law Made Easy"; "The Law of Fundraising," Fourth Edition; "Private Foundations: Tax Law and Compliance," Third Edition; "The Tax Law of Charitable Giving," Third Edition; "The Law of Intermediate Sanctions"; and "IRS Audits of Tax-Exempt Organizations: Policies, Practices, and Procedures"; as well as the newsletter "Bruce R. Hopkins' Nonprofit Counsel," all published by Wiley.