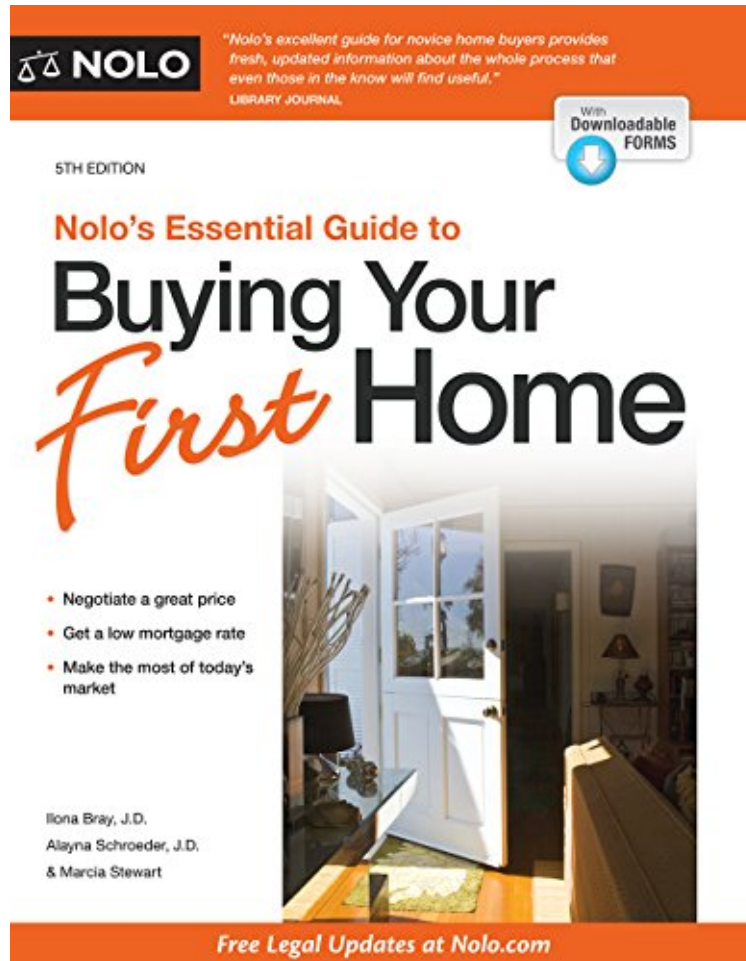


(Library ebook) Nolo's Essential Guide to Buying Your First Home (Nolo's Essential Guidel to Buying Your First House)

## Nolo's Essential Guide to Buying Your First Home (Nolo's Essential Guidel to Buying Your First House)

*Ilona Bray J.D., Alayna Schroeder J.D., Marcia Stewart*  
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#183559 in Books Marcia Stewart Ilona Bray Alayna Schroeder 2014-12-12Original language:EnglishPDF # 1 9.00 x 1.25 x 7.00l, .0 #File Name: 1413321186448 pagesNolo s Essential Guide to Buying Your First Home Nolo s Essential Guidel to Buying Your First House | File size: 79.Mb

**Ilona Bray J.D., Alayna Schroeder J.D., Marcia Stewart : Nolo's Essential Guide to Buying Your First Home (Nolo's Essential Guidel to Buying Your First House)** before purchasing it in order to gage whether or not it would be worth my time, and all praised Nolo's Essential Guide to Buying Your First Home (Nolo's Essential Guidel to Buying Your First House):

61 of 63 people found the following review helpful. Well-written guide that deserves to be on every first buyer's reading listBy Marc TrainI am a few weeks away from closing on my first home and read this book nearly cover to cover. I bought this book along with the "Home Buying Kit for Dummies" book. Both complimented each other pretty

well, though there was a lot of overlap. Overall, this book alone is not going to cover "everything" you need to know, but I nevertheless give it 5 stars for being an excellent resource. It's difficult to recommend one book over the other because they are so different. The Nolo book is better written and covers more topics that were relevant to me, but the Dummies book might be a better resource overall. Strengths: The book is well-written and covers some topics I didn't expect. For instance, if you are considering borrowing money from a family member, you should take the IRS Applicable Federal Rate (AFR) into account when deciding an interest rate. If you set an interest rate too low (e.g. 1%) then the IRS will consider the loan a gift and the giver will be taxed as such. I loved the forms that the book comes with - checklists for looking at new homes, interviewing a real estate agent, a loan officer, even how to talk with your spouse about your ideal dream home. Weakness: The organization could be better if it was more chronological. For instance, home inspection happened pretty early in our process, but that chapter is near the end of the book. I would prefer to have the book organized so that I could read a chapter as it unfolded. But it's easy enough to skip around if you need to. The book is also weak on evaluating mortgage lenders. It capably covers important topics such as why APR (annual percentage rate) is more important to pay attention to than the interest rate (because the APR includes the interest rate as well as fees and most other costs associated with granting the loan) and also things like how to tell when buying points will be beneficial. What is missing is a step-by-step guide that would tell, for instance, at what stage you should shop around, or at what point you should withdraw your application if you find a better offer. For instance, if you get a GFE (good faith estimate) from one lender, you might wish to consider shopping around to see if you can find a better deal. At that point, you could take the GFE from a second lender and show it to the first lender to see if they would match it. Overall this is a great resource and I'm happy with the purchase. 8 of 8 people found the following review helpful. First time home buyer? Look no further! By Manuel Vasquez This book is packed full of information for the first time home buyer. I had no idea where to start. Read this book nonstop for 3 weeks. I highly recommend. 3 of 3 people found the following review helpful. Awesome Book By Tamarah Very helpful and detailed for 1st time buyers. The book is also straight to the point and pinpoint what to exactly to look for during the process.

Everything a buyer needs to know to buy a first home, with insider tips and advice from the experts! Rental prices have gone through the roof, more homes are coming up for sale, and buying a home remains a sound investment. But how do you know whether you're ready? And what steps should you take in the weeks or months ahead to find, buy, and move into your new home? Nolo's Essential Guide to Buying Your First Home will help you find the right place to live and invest in -- and enjoy the process, too. Filled with interesting facts, real-life stories and insights, and common pitfalls to avoid, this book provides everything you need to select the right type of home, the right mortgage, the right agent, the right inspections -- and much more. Get the inside scoop on: deciding between a house, condo, co-op or townhouse exploring your local market for the best value creating and managing a realistic homebuying budget qualifying for and securing loan financing getting the right inspections and insurance negotiating with sellers or new home builders successfully closing the deal Read through the real-world experiences of over 20 first-time homebuyers, as well as valuable insights from a team of 13 real estate professionals, including: real estate brokers attorneys who specialize in real estate a home inspector a neighborhood researcher a mortgage specialist and more! The brand new edition of Nolo's Essential Guide to Buying Your First Home is fully updated to reflect the dramatically changed U.S. housing market, with emphasis on how to assess the state of your local market and local homes true worth before making an offer and negotiating the terms of the deal. Download forms for book at [nolo.com](http://nolo.com)